

# The Bloomfield Record.

EVERY FRIDAY AFTERNOON

Office at 100 West 1st, Opp. the Post Office

Subscription, per year, in advance

New York & Greenwood Rates R. R.

On and after Monday, Sept. 1st, 1879

Leave New York for Greenwood

Monday, Sept. 2nd, 10:00 A. M.

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seriously and constantly interfered with the Canadians. In fact, the British government had been so long in coming to the aid of the Canadian fishermen that they had become almost a part of the Canadian people. The British government had been so long in coming to the aid of the Canadian fishermen that they had become almost a part of the Canadian people. The British government had been so long in coming to the aid of the Canadian fishermen that they had become almost a part of the Canadian people.

For the past two or four days the Tannery left was the topic of conversation everywhere in the city. The Tannery left was the topic of conversation everywhere in the city. The Tannery left was the topic of conversation everywhere in the city. The Tannery left was the topic of conversation everywhere in the city. The Tannery left was the topic of conversation everywhere in the city.

Mr. De La Motte, who has been in the city for some time, has been in the city for some time. Mr. De La Motte, who has been in the city for some time, has been in the city for some time. Mr. De La Motte, who has been in the city for some time, has been in the city for some time. Mr. De La Motte, who has been in the city for some time, has been in the city for some time.

At present the bank notes of all the National Banks rest upon other notes, for which it is assumed we can obtain in return. Now, what is the use of that superfluous and complicated in the financial machinery? It would be a very ill-planned arrangement, if we had to make it anew, that one note should rest upon another note, and that one upon something else. If this plan be a sound one, as I said before, it is very illogical.

During the last year the exports of the United States were some seven hundred millions, and the imports some four hundred and fifty millions. The difference was be-

two hundred and fifty and three hundred million, and it has been so for two or three years in succession. The property represented in these large sums did not pass by means of money. There was almost no money used in it. What was the operation? Ships sailing to and from the ocean, carried great cargoes of the various products of the United States, and brought back in return the products of every other clime. By what means were these large changes of property effected? By simple pieces of paper, not in any sense money, but by instruments which we call bills of exchange.

Now, it is perfectly clear that such bills of exchange are the currency of the world. They constitute the currency of the larger denominations by which the world's wholesale business is transacted. That we all know. But what does that currency rest upon? What gives it value, and by what means is it secured? Upon the ships, upon the cargoes which go to and from, and against which the bills are drawn. If any of you require a bill of exchange, and wish to know of a surety that it is true and genuine, and absolutely guaranteed to be so, you will say to the gentleman who comes to negotiate it: "I am not certain that you have shipped a cargo against which you draw this bill, and in order to secure your fidelity I demand that you give me a bill of lading of the goods shipped. This I will attach to the bill of exchange to which the transaction belongs."

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Then what becomes of the balance of the exchange between the two nations? It seems, therefore, practically a most false, ruinous, and absurd assumption of power in Government, not possessing industrial powers, to create commercial instruments, whose vital essence and virtue must, in the very nature of things, be wanting. Neither the Government of the United States nor any other Government can legitimately issue this kind of currency, unless it be endowed with power from on high to create the goods out of which alone any true currency can be made. To perform this omnipotent act, Government must possess omnipotent powers, and as Mr. J. M. Brown said recently in the discussion of a kindred subject: "Here is where the omnipotence of human government utterly fails."

NOTICE: The sale of property for delinquent taxes of 1878 and 1879, will be held at the Court House, on Saturday, Sept. 13th, at 10 o'clock A. M. The property to be sold consists of real estate, personal property, and other assets of the delinquent taxpayers. The sale will be made by the Sheriff of the County.

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WM. D. CARTER, Treasurer.

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